North Star Asset Management, Inc.

United Paper Corporation 401K - Balanced Fund

December 31, 2018

INDIVIDUAL ASSET REVIEW

Security	Pct. Assets	Yield
COMMON STOCKS		
Consumer		
DISCOVERY COMM SR C	1.1	0.0
LOWE'S COMPANIES	1.2	2.1
PRESTIGE BRANDS	0.9	0.0
WALT DISNEY CO	0.7	1.6
WYNDHAM DESTINATIONS	1.4	4.6
WYNDHAM HOTELS & RESORTS	1.8	2.2
	7.1	2.0
Industrial		
3M COMPANY	0.9	2.9
AMETEK	1.8	0.8
BORGWARNER INC	0.5	2.0
ECHO GLOBAL LOGISTICS	1.3	0.0
ECOLAB	1.9	1.2
FEDEX CORP	0.8	1.6
RPM	1.2	2.4
UNION PACIFIC CORP	1.4	2.3
	9.7	1.5
Business Service		
ACI WORLDWIDE	2.3	0.0
COGNIZANT CL A	1.7	1.3
EQUIFAX	1.5	1.7
EVERTEC INC	2.4	0.7
FIDELITY NATL INFO	1.3	1.2
FIRST DATA CORP	1.5	0.7
FISERV	1.0	0.0
GLOBAL PAYMENTS	2.0	0.0
INTUIT	1.8	1.0
PAYPAL HOLDINGS	2.5	0.0
VISA	1.3	0.8
	19.4	0.6
Technology		
ADOBE SYSTEMS	1.3	0.0

Portfolio Manager: David W. Risgaard
Portfolio Manager: Geoffry A. Penn
Investment Administrator: Megan J. Batley

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AKAMAI TECH	1.8	0.0
ALIBABA	1.1	0.0
ALPHABET INC CL C	1.4	0.0
ANALOG DEVICES	1.1	2.2
APPLE	1.5	1.9
BOTTOMLINE TECHNOLOGIES	4.1	0.0
CARBON BLACK INC	0.4	0.0
FACEBOOK	1.3	0.0
MICROSOFT	1.1	1.8
ORACLE	1.2	1.7
TYLER TECH	0.6	0.0
XILINX	1.4	1.7
	18.2	0.6
Energy		
NEWFIELD EXPLOR	1.0	0.0
PANHANDLE OIL & GAS	0.5	1.0
	1.5	0.4
Health Care		
ABBOTT LABS	2.1	1.8
ALLERGAN	0.9	2.2
ALLSCRIPTS HEALTHCARE	0.6	0.0
HOLOGIC INC	1.9	0.0
STRYKER CORP	1.7	1.3
THERMO FISHER SCIENTIFIC	1.8	0.3
WATERS CORP	0.6	0.0
	9.6	0.9
Utility		
AES CORP	1.5	3.8
Telecommunication Services		
VERIZON COMMUNICATIONS	1.5	4.3
Finance		
AFFILIATED MANAGERS	1.6	1.2

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CHARLES SCHWAB	1.4	1.3
NAVIENT CORP	1.4	7.3
PRICE T ROWE GROUP INC	1.2	3.0
PRINCIPAL FINL GROUP	1.4	4.9
SS&C TECHNOLOGIES	1.8	0.7
	8.8	3.0
Banks		
BRYN MAWR BANK	0.4	2.9
MERCANTILE BANK	0.7	3.5
PROSPERITY BANCSHARES	0.6	2.6
	1.8	3.1
	78.9	1.3
INT'L STOCK FUNDS		
SCHWAB INT'L EQUITY	1.8	3.1
PREFERRED STOCK		
TDS 6.625% 3/31/45	1.5	7.3
TEXAS CAP BCSHS 6.5% 9/21/42	1.6	6.5
	3.1	6.9
CORPORATE BONDS		
SLM CORP 7.15%-20 Step Up 7.150% Due 12-15-20	3.3	7.1
OWENS & MINOR INC 3.875% Due 09-15-21	1.0	5.2
SLM CORP 5.500% Due 01-25-23	1.1	6.3
WYNDHAM WORLDWIDE 5.100% Due 10-01-25	3.1	5.3
UNION BANCSHARES FIXED/FLOAT 5.000% Due 12-15-26	4.6	4.9
	13.1	5.7

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TAXABLE MUNICIPAL BONDS		
EASTERN IL UNIV (T) 5.600% Due 04-01-20	1.3	5.6
CASH AND EQUIVALENTS		
SCHWAB GOVERNMENT MONEY FUND	1.7	1.8
Total Portfolio	**100.0**	**2.2**

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