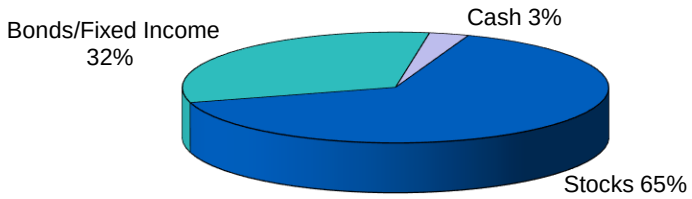
Professional Fabrications, Inc. 401(k)/P.S. Plan
Balanced Fund Quarterly Fact Sheet
June 30, 2018

Fund Description **Growth/Income**

The objective of this fund is to produce consistent long-term growth by investing in a combination of stock, bond, bond funds, preferred stock, certificate of deposit and money market securities. Stock exposure will be maintained in a range of 60% to 70% of assets, with a long-term average stock allocation target of 65%. As our outlook for the economy and the financial markets evolves, these ratios will be adjusted to levels that are deemed optimal to achieve the stated objective. North Star Asset Management uses a growth at a reasonable price (GARP) discipline to stock selection through proprietary research efforts. Principal fluctuation will occur although the volatility of common stock investments is expected to be mitigated by the less volatile fixed income, certificate of deposit and money market portions of the portfolio. The bond portion of the portfolio will focus on high quality, investment-grade securities while avoiding high-risk derivatives and junk bonds. The equity portion will use a multi-sector, multi-cap approach (large cap, small cap, mid cap and foreign stocks).

General Portfolio Composition



10 Largest Stock Holdings	% of Stocks	Stock Diversification	% of Stocks
Bottomline Technologies	3.5 %	Business Services	20.8%
Paypal Holdings	2.6 %	Technology	16.2%
Evertec	2.4 %	Financial	12.9%
Stryker Corp.	2.3 %	Industrial	12.3%
T.Rowe Price Group	2.3 %	Health Care	9.2%
Akamai	2.3 %	Consumer	9.1%
ACI Worldwide	2.2 %	International	9.0%
Apple	2.1 %	Telecom/R.E./Other	5.2%
Charles Schwab	2.0 %	Banks	3.5%
Global Payments	2.0 %	Utilities	1.8%
Total Top Ten Holdings	23.7%	Total Stock Portfolio	100.0%

Performance

Time Period	Balanced Fund	S&P 500	Russell 2000	MS EAFE	Citi B.Bond	90 Day T-Bills
8/15/05 to 12/31/05	3.0%	1.9%	1.6%	7.4%	0.7%	1.5%
12/31/05 to 12/31/06	9.0%	15.8%	18.4%	26.3%	4.3%	4.7%
12/31/06 to 12/31/07	2.7%	5.5%	-1.6%	11.2%	7.2%	5.1%
12/31/07 to 12/31/08	-27.1%	-37.0%	-33.8%	-43.4%	7.0%	2.4%
12/31/08 to 12/31/09	27.4%	26.5%	27.2%	31.8%	5.1%	0.3%
12/31/09 to 12/31/10	10.4%	15.1%	26.9%	7.8%	6.3%	0.0%
12/31/10 to 12/31/11	0.4%	2.1%	-4.2%	-12.2%	7.9%	0.2%
12/31/11 to 12/31/12	10.7%	16.0%	16.4%	17.3%	4.2%	0.3%
12/31/12 to 12/31/13	21.2%	32.4%	38.8%	22.8%	-2.0%	0.3%
12/31/13 to 12/31/14	6.5%	13.7%	4.9%	-4.9%	5.9%	0.1%
12/31/14 to 12/31/15	-0.5%	1.4%	-4.4%	-0.8%	0.5%	0.1%
12/31/15 to 12/31/16	8.0%	12.0%	21.3%	1.0%	2.7%	0.4%
12/31/16 to 12/31/17	13.3%	21.8%	14.7%	25.0%	3.6%	0.8%
12/31/17 to 6/30/18	4.4%	2.7%	7.7%	-2.8%	-1.7%	0.8%
Since Inception	6.1%	8.6%	8.7%	4.6%	4.0%	1.3%