North Star Asset Management, Inc.

United Paper Corporation 401K - Balanced Fund

September 30, 2017

INDIVIDUAL ASSET REVIEW

Security	Pct. Assets	Yield
COMMON STOCKS		
Consumer		
DISCOVERY COMM SR C	0.6	0.0
HANESBRANDS	1.0	2.4
LOWE'S COMPANIES	0.8	2.1
PERRIGO PLC	0.7	0.8
PRESTIGE BRANDS	0.5	0.0
TREEHOUSE FOODS	0.6	0.0
WALT DISNEY CO	0.3	1.6
WYNDHAM WORLDWIDE	2.2	2.2
	6.9	1.5
Industrial		
AMETEK	0.9	0.5
BORGWARNER INC	0.4	1.1
ECHO GLOBAL LOGISTICS	0.9	0.0
ECOLAB	1.1	1.2
FEDEX CORP	0.6	0.9
RPM	1.3	2.3
UNION PACIFIC CORP	1.0	2.1
	6.3	1.3
Business Service		
ACI WORLDWIDE	2.3	0.0
COGNIZANT CL A	1.3	0.8
EQUIFAX	1.5	1.5
EVERTEC INC	1.1	2.5
FIDELITY NATL INFO	1.3	1.2
FIRST DATA CORP	0.9	0.7
FISERV	1.1	0.0
GLOBAL PAYMENTS	1.7	0.0
INTUIT	1.0	1.1
PAYPAL HOLDINGS	1.1	0.0
VERIFONE SYSTEMS	1.2	0.0
VISA	0.7	0.6
	15.3	0.7

Portfolio Manager: David W. Risgaard
Portfolio Manager: Geoffry A. Penn
Investment Administrator: Megan J. Batley

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Technology		
ADOBE SYSTEMS	0.8	0.0
AKAMAI TECH	1.5	0.0
ALIBABA	0.7	0.0
ALPHABET INC CL A	0.7	0.0
ALPHABET INC CL C	1.0	0.0
APPLE	0.8	1.6
BOTTOMLINE TECHNOLOGIES	4.7	0.0
CA TECHNOLOGIES	1.1	3.1
MICROSOFT	0.8	2.3
NETSCOUT SYSTEMS	0.8	0.0
ORACLE	0.7	1.6
QUALCOMM	0.3	4.4
XILINX	1.0	2.0
	14.9	0.7
Energy		
CHESAPEAKE ENERGY	0.7	0.0
NEWFIELD EXPLOR	0.2	0.0
PANHANDLE OIL & GAS	1.3	0.7
	2.1	0.4
Health Care		
ABBOTT LABS	1.7	2.0
ALLERGAN	0.7	1.4
ALLSCRIPTS HEALTHCARE	1.2	0.0
EXPRESS SCRIPTS	0.4	0.0
HOLOGIC INC	1.2	0.0
STRYKER CORP	1.5	1.2
THERMO FISHER SCIENTIFIC	1.0	0.3
WATERS CORP	0.3	0.0
	8.0	0.8
Utility		
AES CORP	1.2	4.4

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Telecommunication Services		
VERIZON COMMUNICATIONS	1.1	4.8
Finance		
AFFILIATED MANAGERS	1.7	0.4
CHARLES SCHWAB	1.5	0.7
NAVIENT CORP	1.6	4.3
PRICE T ROWE GROUP INC	0.6	2.5
PRINCIPAL FINL GROUP	2.7	2.9
SS&C TECHNOLOGIES	1.1	0.7
	9.3	2.0
Banks		
BRYN MAWR BANK	1.0	2.0
MERCANTILE BANK	1.6	2.2
PROSPERITY BANCSHARES	1.3	2.1
	3.9	2.1
	69.0	1.2
INT'L STOCK MUTUAL FUNDS		
HARBOR INTL FD	3.0	1.7
MS INDIA INVESTMENT (CL END)	0.2	0.0
SCHWAB EMERGING MKT ETF	1.9	1.8
	5.1	1.6
PREFERRED STOCK		
NAVIENT FLOATER 01/16/18	0.9	3.6
CORPORATE BONDS		
CA INC	1.8	2.8
2.870% Due 08-15-18		
WHITING PET CORP	1.8	5.0
5.000% Due 03-15-19		
BIO RAD LABS	1.9	4.6
4.875% Due 12-15-20		
SLM CORP +215 CPI	1.6	4.1
3.745% Due 12-15-20		

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SLM CORP 7.15%-20 Step Up 7.150% Due 12-15-20	1.8	7.1
OWENS & MINOR INC 3.875% Due 09-15-21	0.7	3.8
CHESAPEAKE ENERGY 4.875% Due 04-15-22	1.7	5.2
VERISIGN INC 4.625% Due 05-01-23	1.8	4.5
TOTAL SYSTEM SERVICES 3.750% Due 06-01-23	3.6	3.7
ALTERA CORP 4.100% Due 11-15-23	1.9	3.8
WYNDHAM WORLDWIDE 5.100% Due 10-01-25	1.9	4.9
UNION BANCSHARES FIXED/FLOAT 5.000% Due 12-15-26	2.6	4.8
	23.0	4.5
TAXABLE MUNICIPAL BONDS		
EASTERN ILLINOIS UNIVERSITY (T) 5.600% Due 04-01-20	0.7	5.5
CASH AND EQUIVALENTS		
SCHWAB GOVERNMENT MONEY FUND	1.3	0.3
Total Portfolio	**100.0**	**2.0**

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