North Star Asset Management, Inc.

United Paper Corp. 401K - Stock Fund

December 31, 2015

INDIVIDUAL ASSET REVIEW

Security	Pct. Assets	Yield
COMMON STOCKS		
Consumer		
DISCOVERY COMM SR C	1.7	0.0
LOWE'S COMPANIES	1.1	1.5
PERRIGO PLC	2.1	0.3
TREEHOUSE FOODS	1.2	0.0
WYNDHAM WORLDWIDE	1.9	2.3
YUM BRANDS	0.9	2.5
	8.9	1.0
Industrial		
AMETEK	1.3	0.7
ECHO GLOBAL LOGISTICS	1.7	0.0
ECOLAB	1.3	1.2
FEDEX CORP	0.9	0.7
NATIONAL INSTRUMENTS	1.0	2.6
RPM	1.4	2.5
UNION PACIFIC CORP	1.4	2.8
	9.0	1.5
Business Service		
ACI WORLDWIDE	3.0	0.0
COGNIZANT CL A	1.4	0.0
EQUIFAX	0.7	1.0
EVERTEC INC	1.9	2.4
FIDELITY NATL INFO	1.4	1.7
GLOBAL PAYMENTS	2.3	0.1
INTUIT	1.7	1.2
PAYPAL HOLDINGS	1.1	0.0
TOWERS WATSON & CO	1.1	0.5
VERIFONE SYSTEMS	2.1	0.0
VISA	0.9	0.7
	17.7	0.6
Technology		
ADOBE SYSTEMS	1.7	0.0
AKAMAI TECH	1.6	0.0

Portfolio Manager: David W. Risgaard
Portfolio Manager:
Investment Administrator: Susan C. Beaver

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ALPHABET INC CL C	2.2	0.0
APPLE	0.9	2.0
BOTTOMLINE TECHNOLOGIES	6.7	0.0
CA TECHNOLOGIES	1.5	3.5
EBAY INC	0.3	0.0
EMC CORP	1.2	1.8
NETSCOUT SYSTEMS	0.8	0.0
ORACLE	0.4	1.6
QUALCOMM	0.6	3.8
VERISIGN INC	0.5	0.0
XILINX	1.4	2.6
	19.8	0.8
Energy		
CHESAPEAKE ENERGY	0.7	0.0
NEWFIELD EXPLOR	0.5	0.0
PANHANDLE OIL & GAS	0.8	1.0
SEVENTY SEVEN ENERGY	0.0	0.0
WHITING PETROLEUM	0.2	0.0
	2.1	0.4
Health Care		
ABBOTT LABS	1.3	2.3
ALLSCRIPTS HEALTHCARE	2.7	0.0
EXPRESS SCRIPTS	1.3	0.0
HAEMONETICS CORP	1.9	0.0
HOLOGIC INC	1.5	0.0
PFIZER INCORPORATED	0.6	3.7
RESMED INC	0.6	2.2
STRYKER CORP	0.8	1.6
THERMO FISHER SCIENTIFIC	1.3	0.4
	12.0	0.7
Utility		
AES CORP	0.8	4.6

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Security	Pct. Assets	Yield
Telecommunication Services		
VERIZON COMMUNICATIONS	3.0	4.9
Finance		
AFFILIATED MANAGERS	1.4	0.0
CHARLES SCHWAB	0.8	0.7
DISCOVER FINANCIAL	1.1	2.1
FEDERATED INVESTORS	1.0	3.5
FRANKLIN RESOURCES	0.4	2.0
NAVIENT CORP	1.5	5.6
PRICE T ROWE GROUP INC	1.1	2.9
PRINCIPAL FINL GROUP	3.2	3.4
SEI INVESTMENTS	1.1	1.0
SLM CORP	0.3	0.0
	11.9	2.6
Banks		
BRYN MAWR BANK	1.0	2.8
MERCANTILE BANK	2.5	2.4
PROSPERITY BANCSHARES	1.4	2.5
US BANCORP DEL	0.8	2.4
	5.6	2.5
	90.7	1.3
DOMESTIC STOCK MUTUAL FUNDS		
SCHWAB TOTAL STOCK MKT-SEL	0.9	1.9
INT'L STOCK MUTUAL FUNDS		
HARBOR INTL FD	1.8	1.8
SCHWAB EMERGING MKT ETF	1.1	2.5
TWEEDY BRN GLOBAL VALUE	1.6	0.9
VANGUARD EMERGING MKTS ETF	1.4	3.3
VANGUARD FTSE WLD EX US ETF	1.6	3.0
	7.5	2.2
CASH AND EQUIVALENTS		
SCHWAB GOVERNMENT MONEY FUND	0.8	0.0

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Security	Pct. Assets	Yield
Total Portfolio	**100.0**	**1.4**

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Portfolio Manager:
Investment Administrator: Susan C. Beaver