North Star Asset Management, Inc.

United Paper Corp. 401K - Stable Value

December 31, 2014

INDIVIDUAL ASSET REVIEW

Security	Pct. Assets	Yield
BOND MUTUAL FUNDS		
MORLEY STABLE VALUE (1.37%)	89.8	0.0
CASH AND EQUIVALENTS		
SCHWAB GOVERNMENT MONEY FUND	10.2	0.0
Total Portfolio	**100.0**	**0.0**

North Star Asset Management, Inc. reports show original unadjusted cost information for bonds. Please refer to your custodian statements for the adjusted bond cost.

Portfolio Manager: David W. Risgaard
Portfolio Manager:
Investment Administrator: Susan C. Beaver