# United Paper 401(k) Plan

*Performance Summary*

***as of 3/31/14***

| *Fund* | *Expense Ratio* | *Portfolio Turnover* | *Fund Objective* | *Fund Strategy* | *Risk Level* | *Annualized* YTD | 1 Year | 3 Year | 5 Year | 10 Year |
|---|---|---|---|---|---|---|---|---|---|---|
| ***Stock Funds*** | | | | | | | | | | |
| **Stock Fund** | **0.89%** | **NM** | Growth | Diversified Mix of | High | **1.4%** | Not Applicable. Fund inception in April 2013 | | | |
| Benchmark (65% S&P 500, 15% EAFE, 15% Russell 2000, 5% 90 day T-bill) | | | | Stocks | | *1.4%* | *20.6%* | *12.6%* | *19.8%* | *7.2%* |
| ***Combination Stock and Bond Funds*** | | | | | | | | | | |
| **Balanced Fund** | **0.59%** | **33.5%** | Balanced | Diversified Mix of | Medium | **1.9%** | **20.1%** | **12.8%** | **20.2%** | **7.1%** |
| Benchmark (42% S&P 500, 9% EAFE, 9% Russell 2000, 35% Citi BIG, 5% 90 day T-bill) | | | Growth & Income | Stocks and Bonds | | *1.6%* | *13.0%* | *9.3%* | *14.1%* | *6.2%* |
| ***Money Market Funds*** | | | | | | | | | | |
| **Stable Value Fund** | **0.32%** | **NM** | Stable Income | Short term | Low | **0.2%** | **1.0%** | **1.4%** | **1.8%** | **2.9%** |
| Benchmark (100% 90 day T-bill) | | | | Fixed Income | | *0.1%* | *0.3%* | *0.3%* | *0.2%* | *1.7%* |

| ***Market Indices*** | YTD | 1 Year | 3 Year | 5 Year | 10 Year |
|---|---|---|---|---|---|
| *S&P 500 Index* | *1.8%* | *21.9%* | *14.7%* | *21.2%* | *7.4%* |
| *Russell 2000 Small Cap Index* | *1.1%* | *24.9%* | *13.2%* | *24.3%* | *8.5%* |
| *EAFE International Index* | *0.7%* | *17.6%* | *7.2%* | *16.0%* | *6.5%* |
| *Citi Broad Bond Index* | *1.8%* | *-0.1%* | *3.8%* | *4.6%* | *4.6%* |
| *90 day T-bills* | *0.1%* | *0.3%* | *0.3%* | *0.2%* | *1.7%* |