United Paper 401(k) Plan

Performance Summary

as of 12/31/15

Fund	*Expense Ratio*	*Portfolio Turnover*	*Fund Objective*	*Fund Strategy*	*Risk Level*	*Annualized* YTD	1 Year	3 Year	5 Year	10 Year
Stock Funds										
Stock Fund	**0.60%**	**20.8%**	Growth	Diversified Mix of Stocks	High	**-1.8%**	**-1.8%**	Not Applicable. Fund inception in April 2013		
Benchmark (65% S&P 500, 15% EAFE, 15% Russell 2000, 5% 90 day T-bill)						*0.1%*	*0.1%*	*12.3%*	*10.1%*	*6.3%*
Combination Stock and Bond Funds										
Balanced Fund	**0.59%**	**19.6%**	Balanced Growth & Income	Diversified Mix of Stocks and Bonds	Medium	**-0.4%**	**-0.4%**	**11.0%**	**9.5%**	**6.3%**
Benchmark (42% S&P 500, 9% EAFE, 9% Russell 2000, 35% Citi BIG, 5% 90 day T-bill)						*0.3%*	*0.3%*	*8.4%*	*7.6%*	*5.6%*
Money Market Funds										
Stable Value Fund	**0.53%**	**8.3%**	Stable Income	Short term Fixed Income	Low	**1.2%**	**1.2%**	**1.0%**	**1.4%**	**2.4%**
Benchmark (100% 90 day T-bill)						*0.1%*	*0.1%*	*0.2%*	*0.2%*	*1.3%*

Market Indices	***YTD***	***1 Year***	***3 Year***	***5 Year***	***10 Year***
S&P 500 Index	*1.4%*	*1.4%*	*15.1%*	*12.6%*	*7.3%*
Russell 2000 Small Cap Index	*-4.4%*	*-4.4%*	*11.7%*	*9.2%*	*6.8%*
EAFE International Index	*-0.8%*	*-0.8%*	*5.0%*	*3.6%*	*3.0%*
Citi Broad Bond Index	*0.5%*	*0.5%*	*1.4%*	*3.2%*	*4.6%*
90 day T-bills	*0.1%*	*0.1%*	*0.2%*	*0.2%*	*1.3%*