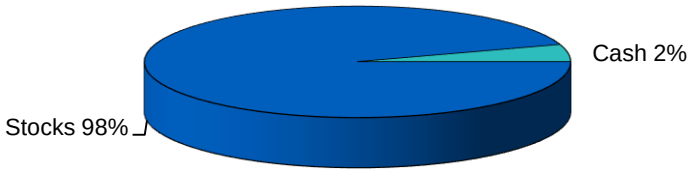
Professional Fabrications, Inc. 401(k)/P.S. Plan
Growth Fund Quarterly Fact Sheet
December 31, 2014

Fund Description **Growth**

The objective of this fund is to produce consistent long-term growth by investing in a combination of individual stocks, stock mutual funds and exchange traded funds (ETFs). The fund will use a multi-sector, multi-cap approach (large cap, small cap, mid cap and foreign stocks), with stock exposure being maintained in a range of 95-100% of assets. North Star Asset Management uses a growth at a reasonable price (GARP) discipline to stock selection through proprietary research efforts, with equity exposure to various domestic and foreign equity sectors being adjusted over time based on the economic outlook

General Portfolio Composition



10 Largest Stock Holdings	% of Stocks	Stock Diversification	% of Stocks
Europacific Growth Fund	3.0 %	Technology	18.9%
Schwab Emerg.Mkt ETF	2.9 %	Industrial	18.1%
Harbor Int'l Fund	2.9 %	Business Service	13.1%
Echo Global Logistics	2.6 %	Int'l Stock Funds	10.7%
Principal Fin'l Group	2.1 %	Consumer	9.9%
J. Hancock Fin'l Opp. Fund	2.1 %	Health Care	8.0%
Akamai Technologies	1.8 %	Financial	8.0%
Du Pont	1.7 %	Telecom/R.E./Other	6.0%
Bottomline Technologies	1.7 %	Energy	5.3%
Visa	1.7 %	Banks	2.0%
Total Top Ten Holdings	20.4%	Total Stock Portfolio	100.0%

Performance

Time Period	Growth Fund	S&P 500	Russell 2000	MS EAFE
10/9/07 to 12/31/07	-4.3%	-5.8%	-9.1%	-3.3%
12/31/07 to 12/31/08	-36.6%	-37.0%	-33.8%	-43.4%
12/31/08 to 12/31/09	28.2%	26.5%	27.2%	31.8%
12/31/09 to 12/31/10	17.5%	15.1%	26.9%	7.8%
12/31/10 to 12/31/11	-3.7%	2.1%	-4.2%	-12.1%
12/31/11 to 12/31/12	12.7%	16.0%	16.4%	17.3%
12/31/12 to 12/31/13	30.9%	32.4%	38.8%	22.8%
12/31/13 to 12/31/14	8.5%	13.7%	4.9%	-4.9%
Since Inception	4.9%	6.2%	6.5%	-0.9%