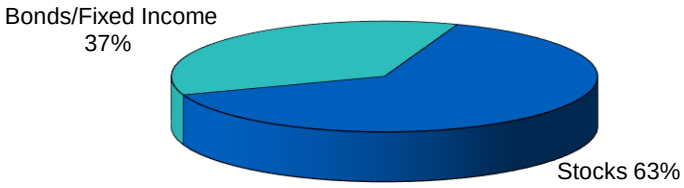
# Professional Fabrications, Inc. 401(k)/P.S. Plan
# Balanced Fund Quarterly Fact Sheet
**June 30, 2016**

**Fund Description** **Growth/Income**

The objective of this fund is to produce consistent long-term growth by investing in a combination of stock, bond, bond funds, preferred stock, certificate of deposit and money market securities. Stock exposure will be maintained in a range of 60% to 70% of assets, with a long-term average stock allocation target of 65%. As our outlook for the economy and the financial markets evolves, these ratios will be adjusted to levels that are deemed optimal to achieve the stated objective. North Star Asset Management uses a growth at a reasonable price (GARP) discipline to stock selection through proprietary research efforts. Principal fluctuation will occur although the volatility of common stock investments is expected to be mitigated by the less volatile fixed income, certificate of deposit and money market portions of the portfolio. The bond portion of the portfolio will focus on high quality, investment-grade securities while avoiding high-risk derivatives and junk bonds. The equity portion will use a multi-sector, multi-cap approach (large cap, small cap, mid cap and foreign stocks).

**General Portfolio Composition**




| 10 Largest Stock Holdings | % of Stocks | Stock Diversification | % of Stocks |
|---|---|---|---|
| Bottomline Technologies | 2.8 % | Business Services | 16.6% |
| Verizon Communications | 2.5 % | Technology | 16.3% |
| Wyndham Worldwide | 2.3 % | Consumer | 13.1% |
| Evertec,Inc. | 2.1 % | Industrial | 12.3% |
| Stryker | 2.0 % | Financial | 11.8% |
| Global Payments | 2.0 % | International Stocks | 9.7% |
| Perrigo | 2.0 % | Health Care | 8.9% |
| ACI Worldwide | 2.0 % | Telecom/R.E./Other | 6.2% |
| Schwab U.S. REIT | 1.7 % | Banks | 3.8% |
| Echo Global Logistics | 1.7 % | Utilities | 1.3% |
| Total Top Ten Holdings | 21.1% | Total Stock Portfolio | 100.0% |

**Performance**

| Time Period | Balanced Fund | S&P 500 | Russell 2000 | MS EAFE | Citi B.Bond | 90 Day T-Bills |
|---|---|---|---|---|---|---|
| 8/15/05 to 12/31/05 | 3.0% | 1.9% | 1.6% | 7.4% | 0.7% | 1.5% |
| 12/31/05 to 12/31/06 | 9.0% | 15.8% | 18.4% | 26.3% | 4.3% | 4.7% |
| 12/31/06 to 12/31/07 | 2.7% | 5.5% | -1.6% | 11.2% | 7.2% | 5.1% |
| 12/31/07 to 12/31/08 | -27.1% | -37.0% | -33.8% | -43.4% | 7.0% | 2.4% |
| 12/31/08 to 12/31/09 | 27.4% | 26.5% | 27.2% | 31.8% | 5.1% | 0.3% |
| 12/31/09 to 12/31/10 | 10.4% | 15.1% | 26.9% | 7.8% | 6.3% | 0.0% |
| 12/31/10 to 12/31/11 | 0.4% | 2.1% | -4.2% | -12.2% | 7.9% | 0.2% |
| 12/31/11 to 12/31/12 | 10.7% | 16.0% | 16.4% | 17.3% | 4.2% | 0.3% |
| 12/31/12 to 12/31/13 | 21.2% | 32.4% | 38.8% | 22.8% | -2.0% | 0.3% |
| 12/31/13 to 12/31/14 | 6.5% | 13.7% | 4.9% | -4.9% | 5.9% | 0.1% |
| 12/31/14 to 12/31/15 | -0.5% | 1.4% | -4.4% | -0.8% | 0.5% | 0.1% |
| 12/31/15 to 6/30/16 | 2.7% | 3.8% | 2.2% | -4.4 % | 5.4% | 0.1% |
| Since Inception | 5.2% | 7.3% | 6.6% | 3.0% | 4.8% | 1.4% |