North Star Asset Management, Inc.

Professional Fabrications 401K Balanced Fd

December 31, 2012

INDIVIDUAL ASSET REVIEW

Security	Pct. Assets	Yield
COMMON STOCKS		
Consumer		
BEST BUY	0.2	5.7
CHURCH & DWIGHT	0.4	1.8
ITT EDUCATIONAL SERVICES	0.1	0.0
KIMBERLY-CLARK	0.6	3.5
KOHLS CORP	0.7	3.0
LOWE'S COMPANIES	0.5	1.8
NIKE INC CL B	0.3	0.8
PEPSICO	0.6	3.1
RALCORP HOLDINGS	0.7	0.0
SYSCO CORPORATION	0.6	3.5
WALGREEN	0.7	3.0
YUM BRANDS	0.6	2.0
	6.1	2.4
Industrial		
AIR PRODUCTS & CHEM	0.9	3.0
DANAHER CORP	0.7	0.2
DU PONT E I DE NEMOURS	1.1	3.8
ECHO GLOBAL LOGISTICS	0.4	0.0
EMERSON ELECTRIC	0.8	3.1
FEDEX CORP	0.7	0.6
GENERAL ELECTRIC	0.9	3.6
ILLINOIS TOOL	1.0	2.5
JOHNSON CONTROLS	0.9	2.5
NATIONAL INSTRUMENTS	0.6	2.2
PALL	0.6	1.7
RPM	0.7	3.1
UNION PACIFIC CORP	0.8	2.2
UNITED TECHNOLOGIES	0.7	2.6
	10.8	2.4
Business Service		
COGNIZANT CL A	0.8	0.0
EQUIFAX	0.4	1.3
FIDELITY NATL INFO	0.8	2.3

Portfolio Manager: Robert S. Huntley
Portfolio Manager: Kenneth J. Brusda
Investment Administrator: Megan Schroeder

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FISERV	0.4	0.0
GLOBAL PAYMENTS	1.4	0.2
INTUIT	0.3	1.1
OFFICIAL PAYMENT	0.4	0.0
TNS INC	1.5	0.0
VISA	0.8	0.9
WESTERN UNION CO	0.7	3.7
	7.6	0.8
Technology		
ADOBE SYSTEMS	0.7	0.0
AKAMAI TECH	0.8	0.0
APPLE	0.8	2.0
BOTTOMLINE TECHNOLOGIES	0.5	0.0
CA TECHNOLOGIES	0.8	4.5
EMC CORP	0.6	0.0
GOOGLE INC	0.5	0.0
IBM	0.8	1.8
INTEL CORP	0.6	4.4
JABIL CIRCUIT	1.2	1.7
LINEAR TECH	0.7	3.0
MICROSOFT	0.5	3.4
QUALCOMM	0.7	1.6
RF MICRO DEVICES	0.4	0.0
VERISIGN INC	0.5	0.0
	10.1	1.6
Real Estate		
SCHWAB US REIT	1.1	2.5
Energy		
AES CORP	0.9	1.5
APACHE CORP	0.4	0.9
CHESAPEAKE ENERGY	0.7	2.1
ENERGY SELECT SECTOR SPDR	1.9	1.8
IXYS CORP	0.6	1.3
PETROLEUM & RES(CL END)	0.3	3.0

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SCHLUMBERGER	0.5	1.6
WHITING PETROLEUM	0.7	0.0
	6.0	1.5
Health Care		
ABBOTT LABS	0.8	0.9
ALLSCRIPTS HEALTHCARE	0.2	0.0
LIFE TECHNOLOGIES	0.9	0.0
MEDTRONIC	1.0	2.5
PFIZER INCORPORATED	0.7	3.8
STRYKER CORP	0.9	1.9
TEVA PHARMACEUTICAL	0.8	2.2
	5.4	1.8
Telecommunication Services		
CENTURYLINK INC	0.5	7.4
VERIZON COMMUNICATIONS	1.0	4.8
	1.5	5.6
Finance		
AFFILIATED MANAGERS	1.0	0.0
BANK OF NY MELLON	1.0	2.0
CHARLES SCHWAB	0.3	1.7
FRANKLIN RESOURCES	0.7	0.9
GOLDMAN SACHS GROUP INC	0.5	1.6
PRICE T ROWE GROUP INC	0.7	2.1
PRINCIPAL FINL GROUP	0.6	2.9
	4.8	1.5
Banks		
J.HANCOCK BK & THRIFT(CL END)	2.6	6.7
Small-Cap Diversified		
ROYCE VALUE TRUST(CL END)	0.9	7.2

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Security	Pct. Assets	Yield
Materials		
POTASH CORP	0.8	2.1
	57.6	2.2
INT'L STOCK MUTUAL FUNDS		
EUROPACIFIC GROWTH GRADE F2	2.0	2.0
HARBOR INTL FD	2.3	2.0
POWERSHARE INDIA ETF	0.5	1.2
TEMPLETON DRAGON(CL END)	0.8	2.0
TWEEDY BRN GLOBAL VALUE	0.7	1.5
VANGUARD EMERGING MKTS ETF	1.7	2.2
	8.1	1.9
PREFERRED STOCK		
BFC CAPITAL TRUST II (7.2%)	1.0	6.9
CORPORATE BONDS		
JOHN DEERE 3.000% Due 10-15-13	1.9	3.0
HCP INC 2.700% Due 02-01-14	1.9	2.7
BEMIS 5.650% Due 08-01-14	2.8	5.3
ALLIANT ENERGY CORP SR NT 4.000% Due 10-15-14	2.0	3.8
AMPHENOL CORP 4.750% Due 11-15-14	2.4	4.5
WEINGARTEN REALTY 5.250% Due 03-02-15	2.0	4.9
AVON PRODUCTS 4.200% Due 07-15-18	1.9	4.1
CHESAPEAKE ENERGY 6.775% Due 03-15-19	1.1	6.7
NEXTERA ENERGY CAP 4.500% Due 06-01-21	1.7	4.1

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BMC SOFTWARE 4.500% Due 12-01-22	1.5	4.4
	19.2	4.3
TAXABLE MUNICIPAL BONDS		
LAKEWOOD NJ (T) 1.627% Due 09-20-13	1.5	1.6
JACKSONVILLE FL TAX REV (T) 5.070% Due 10-01-15	2.0	4.8
WATERBURY CT (T) 4.517% Due 12-01-15	2.0	4.3
NJ TURNPIKE (T) 4.252% Due 01-01-16	2.4	4.0
LOWELL MA (T) 5.500% Due 09-15-19	2.1	4.9
FLORIDA ST GOV UTIL (T) 4.822% Due 10-01-19	2.1	4.4
	12.0	4.1
CASH AND EQUIVALENTS		
SCHWAB GOVERNMENT MONEY FUND	2.2	0.0
Total Portfolio	**100.0**	**2.8**

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