North Star Asset Management, Inc.

Iola Dental Balanced P/S

September 30, 2016

INDIVIDUAL ASSET REVIEW

Security	Pct. Assets	Yield
COMMON STOCKS		
Consumer		
DISCOVERY COMM SR C	0.8	0.0
HANESBRANDS	0.4	0.0
KIMBERLY-CLARK	0.2	2.9
LOWE'S COMPANIES	0.5	1.9
PERRIGO PLC	1.0	0.6
TREEHOUSE FOODS	0.6	0.0
WYNDHAM WORLDWIDE	1.0	3.0
YUM BRANDS	0.6	2.2
	5.3	1.3
Industrial		
AMETEK	0.5	0.8
ECHO GLOBAL LOGISTICS	0.7	0.0
ECOLAB	0.7	1.2
FEDEX CORP	0.6	0.9
GENERAL ELECTRIC	0.6	3.1
ILLINOIS TOOL	1.0	2.2
ROCKWELL AUTOMATION	0.5	2.4
RPM	0.8	2.0
UNION PACIFIC CORP	0.8	2.3
	6.2	1.7
Business Service		
ACI WORLDWIDE	0.9	0.0
COGNIZANT CL A	0.4	0.0
EQUIFAX	1.2	1.0
EVERTEC INC	1.2	2.4
FIDELITY NATL INFO	1.0	1.4
FISERV	0.9	0.0
GLOBAL PAYMENTS	1.0	0.1
INTUIT	0.9	1.2
PAYPAL HOLDINGS	0.3	0.0
VERIFONE SYSTEMS	0.5	0.0
VISA	0.9	0.7

Portfolio Manager: Mark P. Reilly
Portfolio Manager: David W. Risgaard
Investment Administrator: Karen M. Jochman

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WESTERN UNION CO	0.6	3.1
	9.9	0.9
Technology		
ADOBE SYSTEMS	1.0	0.0
AKAMAI TECH	0.7	0.0
ALPHABET INC CL A	0.6	0.0
ALPHABET INC CL C	0.6	0.0
APPLE	0.7	2.0
BOTTOMLINE TECHNOLOGIES	1.7	0.0
CA TECHNOLOGIES	0.9	3.1
IBM	0.4	3.5
INTEL CORP	0.6	2.8
MICROSOFT	0.7	2.7
NETSCOUT SYSTEMS	0.5	0.0
ORACLE	0.4	1.5
QUALCOMM	0.9	3.1
VERISIGN INC	0.6	0.0
XILINX	0.6	2.4
	10.9	1.3
Real Estate		
NB REAL ESTATE (CL END)	0.2	8.4
Energy		
ADAMS NATURAL RESOURCES	0.7	2.0
APACHE CORP	0.3	1.6
CHESAPEAKE ENERGY	0.4	0.0
NEWFIELD EXPLOR	0.5	0.0
SCHLUMBERGER	0.4	2.5
WHITING PETROLEUM	0.1	0.0
	2.3	1.2
Health Care		
ABBOTT LABS	0.6	2.5
ALLSCRIPTS HEALTHCARE	0.6	0.0
EXPRESS SCRIPTS	0.5	0.0

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HAEMONETICS CORP	0.5	0.0
MEDTRONIC PLC	1.0	2.0
PFIZER INCORPORATED	0.5	3.5
RESMED INC	0.4	2.0
STRYKER CORP	0.4	1.3
THERMO FISHER SCIENTIFIC	0.9	0.4
ZIMMER BIOMET HLDGS	0.4	0.7
	5.8	1.2
Utility		
AES CORP	1.0	3.4
Telecommunication Services		
CENTURYLINK INC	0.2	7.9
VERIZON COMMUNICATIONS	1.3	4.4
	1.5	4.9
Finance		
AFFILIATED MANAGERS	1.2	0.0
AFLAC	0.8	2.3
CHARLES SCHWAB	0.9	0.9
DISCOVER FINANCIAL	0.7	2.1
GOLDMAN SACHS GROUP INC	0.5	1.6
MBIA	0.1	0.0
NAVIENT CORP	0.1	4.4
PRICE T ROWE GROUP INC	0.8	3.2
PRINCIPAL FINL GROUP	1.4	3.2
SEI INVESTMENTS	0.8	1.1
SLM CORP	0.0	0.0
SS&C TECHNOLOGIES	0.6	0.8
	7.9	1.7
Banks		
BANK OF MONTREAL	0.1	3.7
BRYN MAWR BANK	0.6	2.6
MERCANTILE BANK	0.7	2.5

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PROSPERITY BANCSHARES	0.6	2.2
	2.0	2.5
Small-Cap Diversified		
ROYCE MICRO-CAP TR (CL END)	0.5	7.7
ROYCE VALUE TRUST(CL END)	0.5	7.6
	1.0	7.6
	53.9	1.7
INT'L STOCK MUTUAL FUNDS		
HARBOR INTL FD	1.9	1.7
MS INDIA INVESTMENT (CL END)	0.6	0.0
TEMPLETON DRAGON(CL END)	0.4	1.6
TWEEDY BRN GLOBAL VALUE	2.0	0.8
VANGUARD EMERGING MKTS ETF	1.7	2.4
	6.6	1.5
PREFERRED STOCK		
AES TRUST III 6.75% 10/15/29	0.8	6.6
AMG 6.375% 8/15/42	0.7	6.1
CUST BANCORP 6.375% 2018	0.7	6.0
OLD SECOND CAP TRUST 7.8% 2033	0.8	7.6
PRIVATE BANCORP 7.125% 2042	0.5	6.7
TEXAS CAP BCSHS 6.5% 9/21/42	0.5	6.3
WSFS FIN'L 6.25% 09/01/19	0.5	6.0
ZIONS FIXED/FLOAT 6.95% 2028	0.7	5.9
	5.2	6.4
CORPORATE BONDS		
WESTERN UNION 5.930% Due 10-01-16	0.9	5.9
SLM FLOATER 2.368% Due 02-01-17	0.9	2.4
MURPHY OIL 2.500% Due 12-01-17	0.9	2.5

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WHITING PETROLEUM 6.500% Due 10-01-18	0.9	6.7
ASSOCIATED BANK 2.750% Due 11-15-19	0.9	2.7
CA INC 5.375% Due 12-01-19	1.0	4.9
SARA LEE 4.100% Due 09-15-20	0.6	3.9
SYMANTEC CORP 4.200% Due 09-15-20	1.0	4.0
WASHINGTON REIT 4.950% Due 10-01-20	1.0	4.6
ZOETIS INC 3.450% Due 11-13-20	1.0	3.3
VERIZON 3.000% Due 11-01-21	1.0	2.9
EQT CORP 4.875% Due 11-15-21	0.8	4.5
FID NATL INF SVC (FIS) 5.000% Due 03-15-22	1.0	4.8
GENERAL ELECTRIC 3.150% Due 09-07-22	1.0	3.0
COMPUTER SCIENCES 4.450% Due 09-15-22	1.0	4.2
WALGREENS 3.100% Due 09-15-22	1.0	3.0
DUN & BRADSTREET 4.375% Due 12-01-22	1.0	4.2
VERISIGN INC 4.625% Due 05-01-23	0.9	4.5
WEINGARTEN REALTY 4.450% Due 01-15-24	1.0	4.1
	17.8	4.0
TAXABLE MUNICIPAL BONDS		
GRANT CNTY WA PUD (T) 1.975% Due 01-01-17	0.9	2.0

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Security	Pct. Assets	Yield
COMMONWEALTH PA (T) 5.792% Due 06-01-18	0.8	5.4
OREGON ST LOC GOVTS (T) 0.000% Due 06-01-18	0.9	0.0
GEORGIA MEAG (T) 4.030% Due 01-01-20	1.0	3.8
SOMMERSET NJ (T) 5.125% Due 10-01-22	1.0	4.8
	4.6	3.2
BOND MUTUAL FUNDS		
PIMCO ENHANCED SHRT MAT	4.1	1.2
VANGUARD S/T INVEST GR (ADM)	7.2	2.1
	11.4	1.8
CASH AND EQUIVALENTS		
SCHWAB CASH RESERVES	0.0	0.0
SCHWAB GOVERNMENT MONEY FUND	0.5	0.0
	0.6	0.0
Total Portfolio	**100.0**	**2.4**

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